

**PUBLIC NOTICE**

THE ST. MARTIN PARISH LIBRARY BOARD OF CONTROL WILL CONDUCT A PUBLIC HEARING ON THE PROPOSED OFFICE OPERATING BUDGET FOR FISCAL YEAR ENDED DECEMBER 31, 2024. SAID HEARING WILL BE HELD ON THE 2nd DAY OF DECEMBER, 2024. AT THE PUBLIC LIBRARY BUILDING AT 205 NORTH MAIN STREET IN BREAUX BRIDGE, LOUISIANA AT 5:00 PM. PRESENTED BELOW ARE THE AMENDED BUDGET FOR FISCAL YEAR ENDED DECEMBER 31, 2024 AND THE PROPOSED BUDGET FOR FISCAL YEAR ENDED DECEMBER 31, 2025.

TOMMY ROMERO, LIBRARY BOARD PRESIDENT

**ST. MARTIN PARISH LIBRARY AMENDED 2024 FINAL BUDGET & PROJECTED 2025 BUDGET**

	FYE 2024 Amended	FYE 2024 Amended	9/30/2024	10/1/24 - 12/31/24	Projected FYE	2024 % Change Last Adopted Budget vs. Projected Actual	FYE 2025 Proposed Budget	Proposed Budget % Change from 2024 to 2025 Projected Actual
	Original Budget	Final Budget	YTD Actual	Estimated	2024 Actual			
<b>Revenues:</b>								
Ad Valorem Taxes	\$ 2,155,663	\$ 2,442,547	\$ 2,424,301	\$ 18,246.00	\$ 2,442,547	0.00%	\$ 1,923,750	-21.24%
State Revenue Sharing	\$ 90,327	\$ 90,269	\$ 90,269		\$ 90,269	0.00%	\$ 90,000	-0.30%
State Grant	-	-	-		-	0.00%	-	0.00%
Services & Fees	\$ 20,300	\$ 20,242	\$ 18,742	\$ 1,500.00	\$ 20,242	0.00%	\$ 18,000	-11.08%
Interest	\$ 407,689	\$ 434,054	\$ 424,054	\$ 10,000.00	\$ 434,054	0.00%	\$ 200,000	-53.92%
<b>Total Revenue</b>	<b>\$ 2,673,979</b>	<b>\$ 2,987,112</b>	<b>\$ 2,957,366</b>	<b>\$ 29,746.00</b>	<b>\$ 2,987,112</b>	<b>0.00%</b>	<b>\$ 2,231,750</b>	<b>-33.85%</b>
<b>Expenditures:</b>								
Personnel	\$ 1,574,817	\$ 1,500,000	\$ 944,430	\$ 550,000	\$ 1,494,430	0.37%	\$ 1,585,029	6.06%
Operating	\$ 791,000	\$ 791,000	\$ 499,243	\$ 291,757	\$ 791,000	0.00%	\$ 1,044,000	31.98%
Supplies	\$ 95,000	\$ 91,500	\$ 35,358	\$ 56,000	\$ 91,358	0.16%	\$ 98,000	7.27%
Travel	\$ 40,000	\$ 34,500	\$ 11,308	\$ 23,000	\$ 34,308	0.56%	\$ 40,000	16.59%
Capital/Capital Bldg.	\$ 3,200,000	\$ 488,100	\$ 484,855	\$ 3,200	\$ 488,055	0.01%	\$ 3,761,000	671%
Intergovernmental	\$ 90,000	\$ 86,200	\$ 200	\$ 86,000	\$ 86,200	0.00%	\$ 90,200	4.64%
<b>Total Expenditures</b>	<b>\$ 5,790,817</b>	<b>\$ 2,991,300</b>	<b>\$ 1,975,394</b>	<b>\$ 1,009,957</b>	<b>\$ 2,985,351</b>	<b>0.20%</b>	<b>\$ 6,618,229</b>	<b>121.69%</b>
Excess Revenues Over Expenditures	\$ (3,116,838.00)	\$ (4,188.00)	\$ 981,971.78	\$ (980,211.00)	\$ 1,760.78	142.04%	\$ (4,386,479.00)	-249221.36%
Beginning Fund Balance	\$ 12,334,035	\$ 12,334,035	\$ 12,334,035	\$ 11,886,581	\$ 11,463,386	7.60%	\$ 11,958,904	4.32%
Ending Fund Balance	\$ 9,217,197	\$ 12,329,847	\$ 13,316,007	\$ 10,906,370	\$ 11,465,147	7.01%	\$ 7,572,425	-33.95%