

PUBLIC NOTICE

THE ST. MARTIN PARISH LIBRARY BOARD OF CONTROL WILL CONDUCT A PUBLIC HEARING ON THE PROPOSED OFFICE OPERATING BUDGET FOR FISCAL YEAR ENDED DECEMBER 31, 2023. SAID HEARING WILL BE HELD ON THE 4th DAY OF DECEMBER, 2023. AT THE PUBLIC LIBRARY BUILDING AT 205 NORTH MAIN STREET IN BREAUX BRIDGE, LOUISIANA AT 5:00 PM. PRESENTED BELOW ARE THE AMENDED BUDGET FOR FISCAL YEAR ENDED DECEMBER 31, 2023 AND THE PROPOSED BUDGET FOR FISCAL YEAR ENDED DECEMBER 31, 2024.

TOMMY ROMERO, LIBRARY BOARD PRESIDENT

ST. MARTIN PARISH LIBRARY AMENDED 2023 FINAL BUDGET & PROJECTED 2024 BUDGET

Revenues:	FYE 2023		FYE 2023	Amended	9/30/2023	10/1/23 - 12/31/23	Projected FYE	2023 % Change	FYE 2024	Proposed	Proposed Budget			
	Amended	Original						Last Adopted			% Change			
	Budget		Final Budget		YTD Actual	Estimated	2023 Actual	Budget vs.	Budget		from 2023 to 2024			
								Projected Actual		Projected Actual				
Ad Valorem Taxes	\$	2,017,000	\$	2,156,000	\$	2,155,663	\$	2,155,663	0.02%	\$	2,025,000	-6.06%		
State Revenue Sharing	\$	84,000	\$	90,000	\$	60,218	\$	30,109.00	-0.36%	\$	90,000	-0.36%		
State Grant		-		-		-		-	0.00%	\$	-	0.00%		
Services & Fees	\$	19,300	\$	21,000	\$	17,298	\$	3,000.00	3.34%	\$	20,300	0.01%		
Interest	\$	97,000	\$	407,000	\$	397,689	\$	10,000.00	-0.17%	\$	428,000	4.98%		
Total Revenue	\$	2,217,300	\$	2,674,000	\$	2,630,868	\$	43,109.00	\$	2,673,977	0.00%	\$	2,563,300	-4.32%
Expenditures:														
	\$	1,402,817	\$	1,300,000	\$	906,604	\$	330,000	\$	1,236,604	4.88%	\$	1,574,817	27.35%
	\$	708,500	\$	704,062	\$	348,062	\$	356,000	\$	704,062	0.00%	\$	791,000	12.35%
	\$	89,500	\$	88,000	\$	42,286	\$	45,000	\$	87,286	0.81%	\$	95,000	8.84%
	\$	35,000	\$	32,500	\$	11,223	\$	21,000	\$	32,223	0.85%	\$	40,000	24.14%
	\$	-	\$	1,055,000	\$	899,299	\$	155,000	\$	1,054,299	0.00%	\$	3,200,000	204%
	\$	87,000	\$	86,500	\$	200	\$	86,000	\$	86,200	0.35%	\$	90,000	4.41%
	Total Expenditures	\$	2,322,817	\$	3,266,062	\$	2,207,673	\$	993,000	\$	3,200,673	2.00%	\$	5,790,817
Excess Revenues Over Expenditures														
	\$	(105,517.00)	\$	(592,062.00)	\$	423,194.61	\$	(949,891.00)	\$	(526,696.39)	11.04%	\$	(3,227,517.00)	512.79%
Beginning Fund Balance	\$	11,463,386	\$	11,483,386	\$	11,463,386	\$	11,886,581	\$	11,463,386	0.17%	\$	11,946,324	4.21%
Ending Fund Balance	\$	11,357,869	\$	10,891,324	\$	11,886,581	\$	10,936,690	\$	10,936,690	-0.42%	\$	8,718,807	-20.28%

