

PUBLIC NOTICE

THE ST. MARTIN PARISH LIBRARY BOARD OF CONTROL WILL CONDUCT A PUBLIC HEARING ON THE PROPOSED OFFICE OPERATING BUDGET FOR FISCAL YEAR ENDED DECEMBER 31, 2022. SAID HEARING WILL BE HELD ON THE 5th DAY OF DECEMBER, 2022. AT THE PUBLIC LIBRARY BUILDING AT 205 NORTH MAIN STREET IN BREAUX BRIDGE, LOUISIANA AT 5:00 PM. PRESENTED BELOW ARE THE AMENDED BUDGET FOR FISCAL YEAR ENDED DECEMBER 31, 2022 AND THE PROPOSED BUDGET FOR FISCAL YEAR ENDED DECEMBER 31, 2023.

TOMMY ROMERO, LIBRARY BOARD PRESIDENT

ST. MARTIN PARISH LIBRARY AMENDED 2022 FINAL BUDGET & PROJECTED 2023 BUDGET

	FYE 2022 Amended	FYE 2022	9/30/2022	10/1/22 - 12/31/22	Projected FYE	2022 % Change Last Adopted Budget vs. Projected Actual	FYE 2023 Proposed Budget	Proposed Budget % Change from 2022 to 2023 Projected Actual
	Original Budget	Final Budget	YTD Actual	Estimated	2022 Actual			
Revenues:								
Ad Valorem Taxes	\$ 2,400,000	\$ 2,017,000	\$ 2,016,852	-	\$ 2,016,852	0.01%	\$ 2,017,000	0.01%
State Revenue Sharing	\$ 60,000	\$ 84,000	\$ 84,193	-	\$ 84,193	0.00%	\$ 84,000	-0.23%
State Grant	-	-	-	-	\$ -	0.00%	-	0.00%
Services & Fees	\$ 22,000	\$ 20,000	\$ 16,279	\$ 3,000.00	\$ 19,279	3.61%	\$ 19,300	0.11%
Interest	\$ 7,000	\$ 77,000	\$ 67,744	\$ 10,000.00	\$ 77,744	-0.97%	\$ 97,000	24.77%
Total Revenue	\$ 2,489,000	\$ 2,198,000	\$ 2,185,068	\$ 13,000.00	\$ 2,198,068	0.00%	\$ 2,217,300	0.87%
Expenditures:								
Personnel	\$ 1,511,029	\$ 1,200,000	\$ 789,390	\$ 263,000	\$ 1,052,390	12.30%	\$ 1,402,817	33.30%
Operating	\$ 670,000	\$ 666,000	\$ 291,196	\$ 375,000	\$ 666,196	-0.03%	\$ 708,500	6.35%
Supplies	\$ 80,000	\$ 85,000	\$ 40,845	\$ 40,000	\$ 80,845	4.89%	\$ 88,000	8.85%
Travel	\$ 35,000	\$ 30,000	\$ 9,042	\$ 20,000	\$ 29,042	3.19%	\$ 35,000	20.52%
Capital/Capital Bldg.	\$ 1,386,500	\$ 1,200,000	\$ 253,830	\$ 946,170	\$ 1,200,000	0.00%	-	-100%
Intergovernmental	\$ 200	\$ 87,000	\$ -	\$ 87,000	\$ 87,000	0.00%	\$ 87,000	0.00%
Total Expenditures	\$ 3,682,729	\$ 3,268,000	\$ 1,384,303	\$ 1,731,170	\$ 3,115,473	4.67%	\$ 2,321,317	-25.49%
Excess Revenues Over Expenditures	\$ (1,193,729.00)	\$ (1,070,000.00)	\$ 800,764.90	\$ (1,718,170.00)	\$ (917,405.10)	14.26%	\$ (104,017.00)	-88.66%
Beginning Fund Balance	\$ 12,387,366	\$ 12,387,366	\$ 12,387,366	\$ 13,188,131	\$ 12,387,366	0.00%	\$ 11,317,366	-8.64%
Eanding Fund Balance	\$ 11,193,637	\$ 11,317,366	\$ 13,188,131	\$ 11,469,961	\$ 11,469,961	-1.35%	\$ 11,213,349	-2.24%