

## PUBLIC NOTICE

THE ST MARTIN PARISH LIBRARY BOARD OF CONTROL WILL CONDUCT A PUBLIC HEARING ON THE PROPOSED OFFICE OPERATING BUDGET FOR FISCAL YEAR ENDED DECEMBER 31, 2020. SAID HEARING WILL BE HELD ON THE 7th DAY OF DECEMBER, 2020. AT THE PUBLIC LIBRARY BUILDING AT 205 NORTH MAIN STREET IN BREAUX BRIDGE, LOUISIANA AT 5:00 PM. PRESENTED BELOW ARE THE AMENDED BUDGET FOR FISCAL YEAR ENDED DECEMBER 31, 2020 AND THE PROPOSED BUDGET FOR FISCAL YEAR ENDED DECEMBER 31, 2021.

TOMMY ROMERO, LIBRARY BOARD PRESIDENT

### ST. MARTIN PARISH LIBRARY AMENDED 2020 FINAL BUDGET & PROJECTED 2021 BUDGET

	FYE 2020 Amended Original Budget	FYE 2020 Final Budget	9/30/2020 YTD Actual	10/1/20 - 12/31/20 Estimated	Projected FYE 2020 Actual	2020 % Change Last Adopted Budget vs. Projected Actual	FYE 2021 Proposed Budget	Proposed Budget 2021 % Change from 2020 Projected Actual
<b>Revenues:</b>								
Ad valorem taxes	\$ 2,800,000.00	\$ 2,800,000.00	\$ 2,979,742.77	\$ 2,610.96	\$ 2,982,353.73	-6%	\$ 2,800,000.00	-6%
State Revenue sharing	\$ 91,911.00	\$ 91,911.00	\$ 90,635.00	\$ -	\$ 90,635.00	1%	\$ 90,000.00	-1%
State Grant	\$ -	\$ -	\$ 6,775.00	\$ -	\$ 6,775.00	-100%	\$ -	-100%
Services & Fees	\$ 21,500.00	\$ 21,500.00	\$ 11,500.00	\$ 2,800.00	\$ 14,300.00	50%	\$ 15,000.00	5%
Interest	\$ 30,000.00	\$ 30,000.00	\$ 44,082.00	\$ 3,200.00	\$ 47,282.00	-37%	\$ 30,000.00	-37%
<b>Total Revenue</b>	<b>\$ 2,943,411.00</b>	<b>\$ 2,943,411.00</b>	<b>\$ 3,132,734.77</b>	<b>\$ 8,610.96</b>	<b>\$ 3,141,345.73</b>	<b>-6%</b>	<b>\$ 2,935,000.00</b>	<b>-7%</b>
<b>Expenditures</b>								
Personnel	\$ 1,689,029.00	\$ 1,689,029.00	\$ 1,039,000.00	\$ 395,000.00	\$ 1,434,000.00	18%	\$ 1,574,029.00	10%
Operating	\$ 632,000.00	\$ 632,000.00	\$ 298,700.00	\$ 224,500.00	\$ 523,200.00	21%	\$ 647,000.00	24%
Supplies	\$ 72,500.00	\$ 72,500.00	\$ 36,700.00	\$ 18,600.00	\$ 55,300.00	31%	\$ 75,000.00	36%
Travel	\$ 35,000.00	\$ 35,000.00	\$ 16,500.00	\$ 11,500.00	\$ 28,000.00	25%	\$ 35,000.00	25%
Capital/Captial Bldg.	\$ 1,609,500.00	\$ 1,609,500.00	\$ 139,600.00	\$ 1,311,432.00	\$ 1,451,032.00	11%	\$ 1,609,500.00	11%
Intergovernmental	\$ 200.00	\$ 200.00	\$ 200.00	\$ -	\$ 200.00	0%	\$ 200.00	0%
<b>Total Expenditures</b>	<b>\$ 4,038,229.00</b>	<b>\$ 4,038,229.00</b>	<b>\$ 1,530,700.00</b>	<b>\$ 1,961,032.00</b>	<b>\$ 3,491,732.00</b>	<b>16%</b>	<b>\$ 3,940,729.00</b>	<b>13%</b>
Excess of Revenues Over Expenditures	\$ (1,094,818.00)	\$ (1,094,818.00)	\$ 1,602,034.77	\$ (1,952,421.04)	\$ (350,386.27)	212%	\$ (1,005,729.00)	187%
Beginning FundBalance	\$ 10,497,657.78	\$ 10,497,657.78	\$ 10,497,657.78	\$ 12,099,692.55	\$ 10,497,657.78	0%	\$ 10,147,271.51	-3%
Ending Fund Balance	\$ 9,402,839.78	\$ 9,402,839.78	\$ 12,099,692.55	\$ 10,147,271.51	\$ 10,147,271.51	7%	\$ 9,141,542.51	-10%