

PUBLIC NOTICE

THE ST MARTIN PARISH LIBRARY BOARD OF CONTROL WILL CONDUCT A PUBLIC HEARING ON THE PROPOSED OFFICE OPERATING BUDGET FOR FISCAL YEAR ENDED DECEMBER 31, 2020. SAID HEARING WILL BE HELD ON THE 2nd DAY OF DECEMBER, 2019. AT THE PUBLIC LIBRARY BUILDING AT 205 NORTH MAIN STREET IN BREAUX BRIDGE, LOUISIANA AT 5:00 PM. PRESENTED BELOW ARE THE AMENDED BUDGET FOR FISCAL YEAR ENDED DECEMBER 31, 2019 AND THE PROPOSED BUDGET FOR FISCAL YEAR ENDED DECEMBER 31, 2020.

TOMMY ROMERC LIBRARY BOARD PRESIDENT

ST. MARTIN PARISH LIBRARY AMENDED 2019 FINAL BUDGET & PROJECTED 2020 BUDGET

	FYE 2019 Amended	FYE 2019	9/30/2019	10/1 - 12/31	Projected FYE	2019 % Change Last Adopted Budget vs.	FYE 2020	Proposed Budget 2020 % Change from 2019
	Original Budget	Final Budget	YTD Actual	Estimated	2019 Actual	Projected Actual	Proposed Budget	Projected Actual
Revenues:								
Ad valorem taxes	\$ 2,800,000.00	\$ 2,800,000.00	\$ 2,485,587.84	\$ 315,000.00	\$ 2,800,587.84	0%	\$ 2,800,000.00	0%
State Revenue sharing	\$ 91,997.00	\$ 91,997.00	\$ 61,233.00	\$ 30,764.00	\$ 91,997.00	0%	\$ 91,911.00	0%
Services & Fees	\$ 21,500.00	\$ 21,500.00	\$ 28,315.80	\$ 1,000.00	\$ 29,315.80	-27%	\$ 21,500.00	-27%
Interest	\$ 30,000.00	\$ 30,000.00	\$ 37,779.02	\$ 1,500.00	\$ 39,279.02	-24%	\$ 30,000.00	-24%
Total Revenue	\$ 2,943,497.00	\$ 2,943,497.00	\$ 2,612,915.66	\$ 348,264.00	\$ 2,961,179.66	-1%	\$ 2,943,411.00	-1%
Expenditures								
Personnel	\$ 1,700,137.00	\$ 1,700,137.00	\$ 1,140,318.35	\$ 261,034.46	\$ 1,401,352.81	21%	\$ 1,711,137.00	22%
Operating	\$ 527,500.00	\$ 527,500.00	\$ 287,238.37	\$ 105,892.60	\$ 393,130.97	34%	\$ 566,000.00	44%
Supplies	\$ 65,000.00	\$ 65,000.00	\$ 40,628.15	\$ 14,335.60	\$ 54,963.75	18%	\$ 72,500.00	32%
Travel	\$ 65,000.00	\$ 65,000.00	\$ 37,192.39	\$ 22,000.00	\$ 59,192.39	10%	\$ 76,000.00	28%
Capital	\$ 1,486,500.00	\$ 1,486,500.00	\$ 204,283.58	\$ 29,468.59	\$ 233,752.17	536%	\$ 1,594,500.00	582%
Intergovernmental	\$ 200.00	\$ 200.00	\$ 200.00	\$ -	\$ 200.00	0%	\$ 200.00	0%
Total Expenditures	\$ 3,844,337.00	\$ 3,844,337.00	\$ 1,709,860.84	\$ 432,731.25	\$ 2,142,592.09	79%	\$ 4,020,337.00	88%
Excess of Revenues Over Expenditures	\$ (900,840.00)	\$ (900,840.00)	\$ 903,054.82	\$ (84,467.25)	\$ 818,587.57	-210%	\$ (1,076,926.00)	-232%
Beginning FundBalance	\$ 9,608,419.00	\$ 9,608,419.00	\$ 9,608,419.00	\$ 10,511,473.82	\$ 9,608,419.00	0%	\$ 10,427,006.57	9%
Ending Fund Balance	\$ 8,707,579.00	\$ 8,707,579.00	\$ 10,511,473.82	\$ 10,427,006.57	\$ 10,427,006.57	16%	\$ 9,350,080.57	-10%

11/13/19, 11/20/19, 11/27/19