

# PUBLIC NOTICE

THE ST MARTIN PARISH LIBRARY BOARD OF CONTROL WILL CONDUCT A PUBLIC HEARING ON THE PROPOSED OFFICE OPERATING BUDGET FOR FISCAL YEAR ENDED DECEMBER 31, 2018. SAID HEARING WILL BE HELD ON THE 4th DAY OF DECEMBER, 2017. AT THE PUBLIC LIBRARY BUILDING AT 205 N. MAIN STREET IN BREAUX BRIDGE, LOUISIANA AT 5:00 PM. PRESENTED BELOW ARE THE AMENDED BUDGET FOR FISCAL YEAR ENDED DECEMBER 31, 2017 AND THE PROPOSED BUDGET FOR FISCAL YEAR ENDED DECEMBER 31, 2018.

TOMMY ROMERO  
LIBRARY BOARD PRESIDENT

## ST. MARTIN PARISH LIBRARY AMENDED 2017 FINAL BUDGET & PROJECTED 2018 BUDGET

	FYE 2017	FYE 2017	9/30/2017	10/1 - 12/31	Projected FYE	2017 % Change Last	FYE 2018	Proposed Budget
	Amended					Adopted Budget vs.		2018 % Change
	Original Budget	Final Budget	YTD Actual	Estimated	2017 Actual	Projected Actual	Proposed Budget	from 2017 Projected Actual
<b>Revenues:</b>								
Ad valorem taxes	\$ 2,900,000.00	\$ 2,900,000.00	\$ 2,810,051.24	\$ -	\$ 2,810,051.24	3%	\$ 2,800,000.00	0%
State Revenue sharing	\$ 89,328.00	\$ 89,328.00	\$ 63,788.35	\$ 25,539.65	\$ 89,328.00	0%	\$ 91,758.00	3%
Services & Fees	\$ 21,500.00	\$ 21,500.00	\$ 18,470.58	\$ 1,000.00	\$ 19,470.58	10%	\$ 21,500.00	10%
Interest	\$ 10,000.00	\$ 10,000.00	\$ 13,586.72	\$ 1,800.00	\$ 15,386.72	-35%	\$ 12,000.00	-22%
Grants	\$ 2,622.00	\$ 2,622.00	\$ 2,622.00	\$ -	\$ 2,622.00	0%	\$ 3,295.00	26%
<b>Total Revenue</b>	<b>\$ 3,023,450.00</b>	<b>\$ 3,023,450.00</b>	<b>\$ 2,908,518.89</b>	<b>\$ 28,339.65</b>	<b>\$ 2,936,858.54</b>	<b>3%</b>	<b>\$ 2,928,553.00</b>	<b>0%</b>
<b>Expenditures</b>								
Personnel	\$ 1,546,899.00	\$ 1,546,899.00	\$ 1,011,698.37	\$ 318,645.12	\$ 1,330,343.49	16%	\$ 1,672,899.00	26%
Operating	\$ 469,700.00	\$ 469,700.00	\$ 222,709.60	\$ 133,026.73	\$ 355,736.33	32%	\$ 477,700.00	34%
Supplies	\$ 62,000.00	\$ 62,000.00	\$ 29,152.74	\$ 14,412.25	\$ 43,564.99	42%	\$ 62,000.00	42%
Travel	\$ 55,000.00	\$ 55,000.00	\$ 21,979.95	\$ 15,173.70	\$ 37,153.65	48%	\$ 60,000.00	61%
Capital	\$ 1,789,495.00	\$ 1,789,495.00	\$ 359,746.37	\$ 253,285.46	\$ 613,031.83	192%	\$ 1,785,605.00	191%
Intergovernmental	\$ 200.00	\$ 200.00	\$ 200.00	\$ -	\$ 200.00	0%	\$ 200.00	0%
<b>Total Expenditures</b>	<b>\$ 3,923,294.00</b>	<b>\$ 3,923,294.00</b>	<b>\$ 1,645,487.03</b>	<b>\$ 734,543.26</b>	<b>\$ 2,380,030.29</b>	<b>65%</b>	<b>\$ 4,058,404.00</b>	<b>71%</b>
Excess of Revenues Over Expenditures	\$ (899,844.00)	\$ (899,844.00)	\$ 1,263,031.86	\$ (706,203.61)	\$ 556,828.25	-262%	\$ (1,129,851.00)	-303%
Beginning FundBalance	\$ 8,809,905.00	\$ 8,809,905.00	\$ 8,809,905.00	\$ 10,072,936.86	\$ 8,809,905.00	0%	\$ 9,366,733.25	6%
Ending Fund Balance	\$ 7,910,061.00	\$ 7,910,061.00	\$ 10,072,936.86	\$ 9,366,733.25	\$ 9,366,733.25	16%	\$ 8,236,882.25	-12%