

PUBLIC NOTICE

THE ST MARTIN PARISH LIBRARY BOARD OF CONTROL WILL CONDUCT A PUBLIC HEARING ON THE PROPOSED OFFICE OPERATING BUDGET FOR FISCAL YEAR ENDED DECEMBER 31, 2019. SAID HEARING WILL BE HELD ON THE 3rd DAY OF DECEMBER, 2018. AT THE PUBLIC LIBRARY BUILDING AT 2460 CECILIA SENIOR HIGH SCHOOL HIGHWAY IN CECILIA, LOUISIANA AT 5:00 PM. PRESENTED BELOW ARE THE AMENDED BUDGET FOR FISCAL YEAR ENDED DECEMBER 31, 2018 AND THE PROPOSED BUDGET FOR FISCAL YEAR ENDED DECEMBER 31, 2019.

TOMMY ROMERO LIBRARY BOARD PRESIDENT

ST. MARTIN PARISH LIBRARY AMENDED 2018 FINAL BUDGET & PROJECTED 2019 BUDGET

	FYE 2018		9/30/2018	10/1 - 12/31	Projected FYE	2018 % Change Last	FYE 2019	Proposed Budget
	Amended					Adopted Budget vs.		2019 % Change
	Original Budget	Final Budget	YTD Actual	Estimated	2018 Actual	Projected Actual	Proposed Budget	from 2018
Revenues:								
Ad valorem taxes	\$ 2,800,000.00	\$ 2,800,000.00	\$ 2,800,285.22	\$ -	\$ 2,800,285.22	0%	\$ 2,800,000.00	0%
State Revenue sharing	\$ 91,758.00	\$ 91,758.00	\$ 61,010.00	\$ 30,748.00	\$ 91,758.00	0%	\$ 91,997.00	0%
Services & Fees	\$ 21,500.00	\$ 21,500.00	\$ 23,442.35	\$ 1,000.00	\$ 24,442.35	-12%	\$ 21,500.00	-12%
Interest	\$ 12,000.00	\$ 12,000.00	\$ 13,328.74	\$ 1,500.00	\$ 14,828.74	-19%	\$ 12,000.00	-19%
Grants	\$ 3,295.00	\$ 3,295.00	\$ 3,295.00	\$ -	\$ 3,295.00	0%	\$ -	-100%
Total Revenue	\$ 2,928,553.00	\$ 2,928,553.00	\$ 2,901,361.31	\$ 33,248.00	\$ 2,934,609.31	0%	\$ 2,925,497.00	0%
Expenditures								
Personnel	\$ 1,672,899.00	\$ 1,672,899.00	\$ 1,046,562.39	\$ 328,595.27	\$ 1,375,157.66	22%	\$ 1,694,350.00	23%
Operating	\$ 477,700.00	\$ 477,700.00	\$ 218,067.93	\$ 211,700.00	\$ 429,767.93	11%	\$ 516,200.00	20%
Supplies	\$ 62,000.00	\$ 62,000.00	\$ 38,751.33	\$ 18,079.67	\$ 56,831.00	9%	\$ 65,000.00	14%
Travel	\$ 60,000.00	\$ 60,000.00	\$ 22,588.61	\$ 26,952.39	\$ 49,541.00	21%	\$ 65,000.00	31%
Capital	\$ 1,785,605.00	\$ 1,785,605.00	\$ 871,414.58	\$ 760,506.42	\$ 1,631,921.00	9%	\$ 1,471,500.00	-10%
Intergovernmental	\$ 200.00	\$ 200.00	\$ 200.00	\$ -	\$ 200.00	0%	\$ 200.00	0%
Total Expenditures	\$ 4,058,404.00	\$ 4,058,404.00	\$ 2,197,584.84	\$ 1,345,833.75	\$ 3,543,418.59	15%	\$ 3,812,250.00	8%
Excess of Revenues Over Expenditures	\$ (1,129,851.00)	\$ (1,129,851.00)	\$ 703,776.47	\$ (1,312,585.75)	\$ (608,809.28)	86%	\$ (886,753.00)	46%
Beginning FundBalance	\$ 9,580,922.00	\$ 9,580,922.00	\$ 9,580,922.00	\$ 10,284,698.47	\$ 9,580,922.00	0%	\$ 8,972,112.72	-6%
Ending Fund Balance	\$ 8,451,071.00	\$ 8,451,071.00	\$ 10,284,698.47	\$ 8,972,112.72	\$ 8,972,112.72	6%	\$ 8,085,359.72	-10%