

LEGAL NOTICE

THE ST MARTIN PARISH LIBRARY BOARD OF CONTROL WILL CONDUCT A PUBLIC HEARING ON THE PROPOSED OFFICE OPERATING BUDGET FOR FISCAL YEAR ENDED DECEMBER 31, 2016. SAID HEARING WILL BE HELD ON THE 1ST DAY OF DECEMBER, 2015. AT THE PUBLIC LIBRARY BUILDING AT 205 N. MAIN STREET IN BREAUX BRIDGE, LOUISIANA AT 5:00 PM. PRESENTED BELOW ARE THE AMENDED BUDGET FOR FISCAL YEAR ENDED DECEMBER 31, 2015 AND THE PROPOSED BUDGET FOR FISCAL YEAR ENDED DECEMBER 31, 2016.

TOMMY ROMERO, LIBRARY BOARD PRESIDENT

ST. MARTIN PARISH LIBRARY AMENDED 2015 FINAL BUDGET & PROJECTED 2016 BUDGET

	FYE 2015 Amended Original Budget	FYE 2015 Final Budget	9/30/2015 YTD Actual	10/1 - 12/31 Estimated	Projected FYE 2015 Actual	2015 % Change Last Adopted Budget vs. Projected Actual	FYE 2016 Proposed Budget	Proposed Budget 2016 % Change from 2015 Projected Actual
Revenues:								
Ad valorem taxes	\$ 2,400,000.00	\$ 2,400,000.00	\$ 2,623,181.91	\$ -	\$ 2,623,181.91	9%	\$ 2,600,000.00	-1%
State Revenue sharing	\$ 90,000.00	\$ 90,000.00	\$ 62,529.61	\$ 30,000.00	\$ 92,529.61	3%	\$ 92,876.00	0%
Services & Fees	\$ 17,500.00	\$ 17,500.00	\$ 19,888.70	\$ 1,000.00	\$ 20,888.70	19%	\$ 19,500.00	-7%
Interest	\$ 4,000.00	\$ 4,000.00	\$ 10,013.40	\$ 1,107.00	\$ 11,120.40	178%	\$ 10,000.00	-10%
Grants	\$ 4,997.00	\$ 4,997.00	\$ 4,997.00	\$ -	\$ 4,997.00	0%	\$ 3,128.00	-37%
Total Revenue	\$ 2,516,497.00	\$ 2,516,497.00	\$ 2,720,610.62	\$ 32,107.00	\$ 2,752,717.62	9%	\$ 2,725,504.00	-1%
Expenditures								
Personnel	\$ 1,386,568.00	\$ 1,386,568.00	\$ 895,184.59	\$ 297,943.59	\$ 1,193,128.18	14%	\$ 1,441,513.00	-21%
Operating	\$ 426,441.00	\$ 426,441.00	\$ 235,965.19	\$ 125,551.00	\$ 361,516.19	18%	\$ 419,700.00	-16%
Supplies	\$ 60,000.00	\$ 60,000.00	\$ 34,995.90	\$ 15,300.00	\$ 50,295.90	19%	\$ 65,500.00	-30%
Travel	\$ 46,000.00	\$ 46,000.00	\$ 27,101.50	\$ 4,600.00	\$ 31,701.50	-31%	\$ 55,000.00	-73%
Capital	\$ 2,522,867.00	\$ 2,522,867.00	\$ 1,480,663.04	\$ 108,500.00	\$ 1,589,163.04	37%	\$ 723,000.00	55%
Intergovernmental	\$ 200.00	\$ 200.00	\$ 200.00	\$ -	\$ 200.00	0%	\$ 200.00	0%
Total Expenditures	\$ 4,442,076.00	\$ 4,442,076.00	\$ 2,674,110.22	\$ 551,894.59	\$ 3,226,004.81	38%	\$ 2,704,913.00	16%
Excess of Revenues Over Expenditures	\$ (1,925,579.00)	\$ (1,925,579.00)	\$ 46,500.40	\$ (519,787.59)	\$ (473,287.19)	-307%	\$ 20,591.00	-104%
Beginning FundBalance*	\$ 7,445,851.00	\$ 7,445,851.00	\$ 7,445,851.00	\$ 7,492,351.40	\$ 7,445,851.00		\$ 6,972,563.81	-6%
Ending Fund Balance	\$ 5,520,272.00	\$ 5,520,272.00	\$ 7,492,351.40	\$ 6,972,563.81	\$ 6,972,563.81	21%	\$ 6,993,154.81	0%