

LEGAL NOTICE

THE ST MARTIN PARISH LIBRARY BOARD OF CONTROL WILL CONDUCT A PUBLIC HEARING ON THE PROPOSED OFFICE OPERATING BUDGET FOR FISCAL YEAR ENDED DECEMBER 31, 2015. SAID HEARING WILL BE HELD ON THE 1ST DAY OF DECEMBER, 2014. AT THE PUBLIC LIBRARY BUILDING AT 201 PORTER STREET IN ST MARTINVILLE, LOUISIANA AT 5:00 PM. PRESENTED BELOW ARE THE AMENDED BUDGET FOR FISCAL YEAR ENDED DECEMBER 31, 2014 AND THE PROPOSED BUDGET FOR FISCAL YEAR ENDED DECEMBER 31, 2015.

TOMMY ROMERO,
LIBRARY BOARD PRESIDENT

ST. MARTIN PARISH LIBRARY 2014 FINAL BUDGET & PROJECTED 2015 BUDGET

	FYE 2014 Amended	FYE 2014	9/30/2014	10/1 - 12/31	Projected FYE	2014 % Change Last Adopted Budget vs.	FYE 2015	Proposed Budget 2015 % Change from 2014
	Original Budget	Final Budget	YTD Actual	Estimated	2014 Actual	Projected Actual	Proposed Budget	Projected Actual
Revenues:								
Ad valorem taxes	\$ 2,100,000.00	\$ 2,100,000.00	\$ 2,478,114.47	\$ (110.00)	\$ 2,478,004.47	18%	\$ 2,400,000.00	-3%
State Revenue sharing	\$ 90,000.00	\$ 90,000.00	\$ 85,733.05	\$ 3,000.00	\$ 88,733.05	-1%	\$ 90,000.00	1%
Services & Fees	\$ 17,500.00	\$ 17,500.00	\$ 14,992.12	\$ 2,000.00	\$ 16,992.12	-3%	\$ 17,500.00	3%
Interest	\$ 6,000.00	\$ 6,000.00	\$ 13,583.89	\$ 1,107.00	\$ 14,690.89	145%	\$ 4,000.00	-73%
Grants	\$ 4,682.00	\$ 4,682.00	\$ 4,682.00	\$ -	\$ 4,682.00	0%	\$ 4,997.00	7%
State Aid	\$ -	\$ 21,875.00	\$ 21,875.00	\$ -	\$ 21,875.00	0%	\$ -	-100%
Total Revenue	\$ 2,218,182.00	\$ 2,240,057.00	\$ 2,618,980.53	\$ 5,997.00	\$ 2,624,977.53	17%	\$ 2,516,497.00	-4%
Expenditures								
Personnel	\$ 1,147,500.00	\$ 1,147,500.00	\$ 815,063.86	\$ 247,133.26	\$ 1,062,197.12	7%	\$ 1,382,803.00	-30%
Operating	\$ 395,800.00	\$ 395,800.00	\$ 212,477.16	\$ 3,976.87	\$ 216,454.03	83%	\$ 419,441.00	-94%
Supplies	\$ 49,000.00	\$ 49,000.00	\$ 25,730.96	\$ 13,509.35	\$ 39,240.31	25%	\$ 60,000.00	-53%
Travel	\$ 36,000.00	\$ 36,000.00	\$ 23,003.34	\$ 9,940.65	\$ 32,943.99	-8%	\$ 46,000.00	-40%
Capital	\$ 4,295,153.00	\$ 4,295,153.00	\$ 1,644,293.39	\$ 656,500.00	\$ 2,300,793.39	46%	\$ 2,522,867.00	-10%
Intergovernmental	\$ 200.00	\$ 200.00	\$ 200.00	\$ -	\$ 200.00	0%	\$ 200.00	0%
Total Expenditures	\$ 5,923,653.00	\$ 5,923,653.00	\$ 2,720,768.71	\$ 931,060.13	\$ 3,651,828.84	62%	\$ 4,431,311.00	-21%
Excess of Revenues Over Expenditures	\$ (3,705,471.00)	\$ (3,683,596.00)	\$ (101,788.18)	\$ (925,063.13)	\$ (1,026,851.31)	-259%	\$ (1,914,814.00)	86%
Beginning FundBalance*	\$ 8,758,624.00	\$ 8,758,624.00	\$ 8,758,624.00	\$ 8,656,835.82	\$ 8,758,624.00		\$ 7,731,772.69	-12%
Ending Fund Balance	\$ 5,053,153.00	\$ 5,075,028.00	\$ 8,656,835.82	\$ 7,731,772.69	\$ 7,731,772.69	34%	\$ 5,816,958.69	-25%